

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Redding State: CA

PJ's Total HOME Allocation Received: \$2,967,038 PJ's Size Grouping*: C

PJ Since (FY): 2003

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 92			
% of Funds Committed	94.80 %	94.82 %	37	94.94 %	50	52	
% of Funds Disbursed	53.57 %	83.49 %	90	84.35 %	3	1	
Leveraging Ratio for Rental Activities	3.49	5.69	47	4.59	48	42	
% of Completed Rental Disbursements to All Rental Commitments***	83.76 %	73.69 %	33	81.38 %	24	29	
% of Completed CHDO Disbursements to All CHDO Reservations***	73.81 %	60.98 %	28	68.05 %	48	52	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	78.18 %	78.15 %	53	79.65 %	32	33	
% of 0-30% AMI Renters to All Renters***	50.91 %	41.60 %	28	44.76 %	59	63	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	91.58 %	1	94.31 %	100	100	
Overall Ranking:			In State:	27 / 92	Nationally:	49 50	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$27,235	\$32,063		\$25,245	55 Units	79.70 %	
Homebuyer Unit	\$53,307	\$19,349		\$14,395	9 Units	13.00 %	
Homeowner-Rehab Unit	\$33,983	\$26,200		\$20,186	5 Units	7.20 %	
TBRA Unit	\$0	\$2,753		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Redding CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$112,173	\$197,333	\$63,222
State:*	\$122,779	\$107,438	\$26,987
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	78.2	88.9	100.0	0.0
Black/African American:	1.8	0.0	0.0	0.0
Asian:	3.6	11.1	0.0	0.0
American Indian/Alaska Native:	1.8	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	1.8	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	1.8	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	1.8	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	9.1	0.0	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	38.2	33.3	60.0	0.0
2 Persons:	25.5	22.2	20.0	0.0
3 Persons:	16.4	11.1	20.0	0.0
4 Persons:	10.9	11.1	0.0	0.0
5 Persons:	3.6	22.2	0.0	0.0
6 Persons:	1.8	0.0	0.0	0.0
7 Persons:	3.6	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	41.8	33.3	40.0	0.0
Elderly:	1.8	0.0	20.0	0.0
Related/Single Parent:	36.4	11.1	20.0	0.0
Related/Two Parent:	14.5	55.6	20.0	0.0
Other:	5.5	0.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	12.7	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	87.3	

of Section 504 Compliant Units / Completed Units Since 2001 19

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Redding State: CA Group Rank: 49
(Percentile)
State Rank: 27 / 92 PJs Overall Rank: 50
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	83.76	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	73.81	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	78.18	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.45	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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